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MEMORIAL

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INHABITANTS OF CHESTER COUNTY,

Praying for a restoration of the Deposites to the Bank of the United States.

FEBRUARY 24, 1834.
Referred to the Committee of Ways and Means.

To the honorable the Senate and House of Representatives of the United States in Congress assembled:

The memorial of the subscribers, citizens of the county of Chester, in the State of Pennsylvania,

RESPECTFULLY REPRESENTS:

That a pressure, unexampled in its severity, now exists in the moneyed concerns of the community; that public confidence is much impaired, and the currency of the country becoming every day less stable; that hundreds, and perhaps thousands of our fellow-citizens, depending for successful efforts in business upon regular markets, public confidence, and the usual accommodations incident to mercantile and commercial pursuits, are now upon the very verge of bankruptcy, and must inevitably be ruined, and draw with them, into the frightful vortex, many more, whose principal dependence must be swept from them, without even the shadow of imprudence on their part. A state of things so alarming, and so destructive of the best interests of the country, cannot be suffered to progress without exciting inquiries as to the cause, and the remedy. Whatever differences of opinion may exist on the subject, as freemen we are bound to declare that, in our opinions, the public removal of the deposites from the Bank of the United States has caused no small share of the distress and difficulty now experienced in the moneyed concerns of the country; and whatever may have been the object, the consequences of a procedure so sudden, and of such magnitude, could not fail to be attended with these difficulties. Impressed with the belief here expressed, your memorialists are firmly persuaded that it is the province of Congress to provide a remedy, by placing the currency on as good a foundation as it was known to be on the first of September last. Whether this can be done without a resto-

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ration of the deposites, and the friendly countenance of the Government towards the Bank of the United States, is extremely doubtful; but as we are fully assured this would have the desired effect, we respectfully request it may have the serious consideration of Congress, and that measures which will restore confidence, and redeem the currency from its vitiated state, may be speedily adopted, in order to avert the awful consequences that must otherwise ensue, and which are now staring us in the face.

Amos Davis Joseph Davis Joseph Minery Samuel King Thomas Rowan Daniel Hardy William Moore Morton Tompkins William Vanleer Jos. Summeril Morton Hampton Joseph Hasson Wm. Henry Reese Henry Carter John Reese Abel Reese Elijah Louden Jno. W. Reese Joseph Hampton Isaac Channell John P. Canley Jeremiah Parsons Robert Gamble Peter Gamble John Flory

Matthew Searle Richard Searle Daniel Jones Jerome Brimer John Shaneman Henry Clinger James M'Merry Jno. Meredith Thomas March C. H. Kinnard Pennell Smith Ezekiel Evans Thomas Lewis Robert Alleson Samuel Orsken William Morse George Alleson Shepard Ayars Benj. McDonnell White Mercer Cheyney Townsend Jesse B. Evans Taylor Gray John Hannum

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Josiah Burnett Elijah Davis Jervis King James Wallerton James Webster Dennis Jones Reuben Hall John Lewis John Boyd Riter Boyer Jacob Bover John M'Clintock Thomas Evans Richard Hill Andrew Clark Bernardo Friel, jr. Bernardo Friel, sen. Abel Walton, jr. George Boyer Thomas Walker Charles Price James Walker John R. Stapleton Benj. E. Few